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October 24, 2008

VIA FACSIMILE AND UPS

The Honorable Peter G. Sheridan
United States District Court Judge
United States District Court for the District of New Jersey
Martin Luther King, Jr. Courthouse
50 Walnut Street
Newark, New Jersey 07101

Re: *In re Majesco Securities Litigation, et al.*
Case No. 05-cv-3557

*No Ordered
status conference
to be conducted
Nov 10, 2008
at 10:00 a.m.
Peter Kolund*

Dear Judge Sheridan:

I wrote to Your Honor last week requesting an additional week to file Plaintiffs' papers in Support of The Final Approval of The Settlement. At that time, based on statements made by a mediator, we believed we had an agreement, which would address the issues caused by Majesco's stock trading at a price below the upset price. It now appears that the parties will be unable to reach an agreement.

Plaintiffs request a conference with Your Honor at your convenience with all parties in the *Majesco Securities Litigation* and Trinad actions in order to see if the settlement in the *Majesco Securities Litigation* can be saved. Additionally, the Plaintiffs seek additional time for the filing of papers in support of the Majesco settlement until November 3.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read 'Lisa J. Rodriguez', written over the typed name.

Lisa J. Rodriguez

cc: Plaintiffs' Counsel (via email)
Ronit Setton (via facsimile)
Dennis Block (via facsimile)
Larry Egle (via facsimile)